



Study Shows 2.81% Salary Increase for LTC Corporate Execs in 2019

February 2020-- The **2019-2020 Multi-Facility Corporate Compensation Report**, just published by **Hospital & Healthcare Compensation Service (HCS)**, shows a reported salary increase of 2.81% in 2019 for long-term care corporate executives. The study covers executive compensation of the largest single-site CCRCs, assisted living communities, and nursing homes, as well as top executives over multi-site organizations.

Below is a comparison of the Chief Financial Officer (CFO) by LTC revenue size.

CFO
Long-Term Care
National Average by Revenue Size

Compensation Type	<\$49.9 MM	\$50 MM to \$99.9 MM	\$100 MM+
Salary	\$175,856	\$258,623	\$386,976
Total Compensation	\$177,328	\$285,593	\$533,104

Source: **2019-2020 HCS Multi-Facility Corporate Compensation Report** National data

In a national comparison by revenue size, base salaries ranged from \$175,856 in organizations with revenue up to \$49.9 million; \$258,623 in revenue size of \$50 million - \$99.9 million; and \$386,976 for those with revenue \$100+ million. Data reported reflect the national average salary.

CFO total compensation pay ranged from \$177,328 in those with revenue up to \$49.9 million; \$285,593 in revenue size of \$50 million - \$ 99.9 million; and \$533,104 for those with revenue \$100+ million. Data reported reflect the national total compensation average.

100% of participants offered 401(k)/403(b) plans. Participants reported an average match of 3.63% of salary, with an average maximum contribution of 4.57%.

The **2019-2020 Multi-Facility Corporate Compensation Report** contains data from 108 multi-facility companies. The results contain three studies in one Report and report salaries and total compensation separately for long-term care, hospital, and home health/hospice systems. Data are reported nationally by individual healthcare type according to organization revenue size. It also includes data on pay policies and corporate benefits.

The complete 100-page **Report** is available for \$675 from HCS. In addition to the hard copy or PDF version, the results are available in Excel. To order go to www.hcsinc.com or call (201) 405-0075.

With over 45 years' experience in national healthcare salary and benefits research, **Hospital & Healthcare Compensation Service** is recognized for its comprehensive, responsible and reliable ten specialized **Reports**. **HCS** provides *the* source for establishing and maintaining an effective compensation program. A must for any human resource team!