

Press Release

Study Shows 2.61% Planned Salary Increase for LTC Corporate Execs in 2019

February 2019-- The **2018-2019 Multi-Facility Corporate Compensation Report**, just published by **Hospital & Healthcare Compensation Service (HCS)**, reported an average planned salary increase of 2.61% in 2019 for long-term care corporate positions. The results include larger revenue CCRCs/Nursing Homes, as well as multi-site organization executives. The revenue size of participants ranged from \$25 million - \$5 billion.

Below is a comparison of the Top Human Resources Executive (CHRO) by LTC revenue size.

CHRO Long-Term Care National Average

Category A	Category B	Category C
\$116,249	\$160,195	\$297,647

Source: 2018-2019 HCS Multi-Facility Corporate Compensation Report Total compensation, national average

In a national comparison by revenue size, CHRO total compensation pay ranged from \$116,249 in those with revenue less than \$50 million; \$160,915 in revenue size of \$50 million - \$ 100 million; and \$297,647 for those with revenue greater than \$100 million. Data reported reflect the national total compensation average.

97.70% of long-term care systems offered 401(k)/403(b) plans. Participants reported an average match of 4.25% of salary, with an average maximum contribution of 4.60%. The average eligibility period decreased from 6.35 months in 2017 to 5.80 months in 2018.

The **2018-2019 Multi-Facility Corporate Compensation Report** contains data from 100+ multi-facility companies. The results contain three studies in one Report and report salaries and total compensation separately for long-term care, hospital, and home health/hospice systems. Data are reported nationally by individual healthcare type according to organization revenue size. It also includes data on pay policies and corporate benefits.

The complete 120-page **Report** is available for \$675 from HCS. In addition to the hard copy or PDF version, the results are available in Excel. To order go to **www.hhcsinc.com** or call (201) 405-0075.

With over 45 years' experience in national healthcare salary and benefits research, **Hospital & Healthcare Compensation Service** is recognized for its comprehensive, responsible and reliable ten specialized **Reports**. **HCS** provides *the* source for establishing and maintaining an effective compensation program. A must for any human resource team!